

Beneficiary Summary

# COMMON SCHOOLS GRANT

The Common, or Public, Schools Grant land comprises about 87 percent of the Trust land holdings and totals 8,108,817 acres. Most of the Common Schools lands are grazing lands scattered throughout the rural areas of the State. The original, four-school-section-per-township land pattern still exists in a few places like north of the Grand Canyon on the remote Arizona Strip, but most of the Common Schools lands have been relocated and consolidated by land selection and exchanges.

The largest concentrations of acreage are:

In the Bagdad, Yarnell, and Wickenburg areas of western Yavapai and Maricopa counties;

In the checkerboard land area along Interstate 40 across north-central Arizona and near Kingman, Seligman, Winslow, Holbrook, and St. Johns;

Between Florence and Oracle in southeastern Pinal County;

Along the San Pedro River Valley between Benson and Winkelman;

In the Klondyke area of southwestern Graham County.



The Common Schools Trust also holds most of the highest value and developable Trust lands, including:

Several hundred thousand acres of urban Trust lands in the north Phoenix and Scottsdale areas and around the northern border of the Tucson metropolitan area;

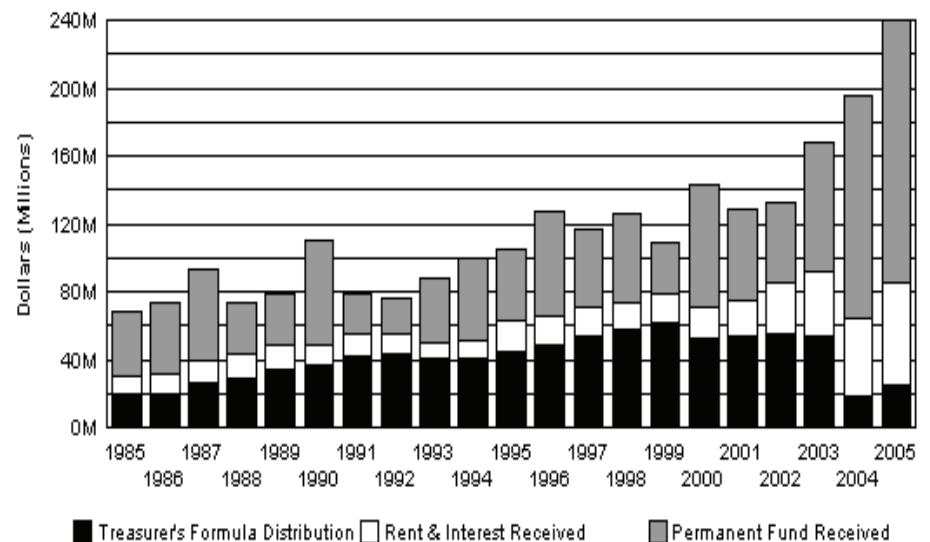
More than 100,000 acres of agricultural lands throughout the State;



Two major copper deposits in the Tucson and San Manuel areas;

Commercial properties along the Colorado River in the Yuma, Ehrenberg, Parker, Lake Havasu City, Topock, and Bullhead City areas.

TRUST LAND INCOME FY 1985-2005



## ACRES AND INCOME - FY 2005

| SURFACE LEASES                   | ACRES            | INCOME                  |
|----------------------------------|------------------|-------------------------|
| Agriculture                      | 131,881          | \$2,908,132.06          |
| Commercial                       | 23,608           | \$14,916,373.71         |
| Grazing                          | 7,392,843        | \$2,026,620.34          |
| Home Site                        | 49               | \$16,057.00             |
| Rights of Way                    | 167,140          | \$2,411,494.56          |
| Use Permits                      | 185,768          | \$1,606,690.99          |
| Institutional Taking             | 5,406            | \$127,152.84            |
| U.S. Government                  | 17,434           | \$150,366.98            |
| Other                            | 4,718            | \$86,679.06             |
| <b>TOTAL SURFACE</b>             | <b>7,928,848</b> | <b>\$24,249,567.54</b>  |
| <br>                             |                  |                         |
| SUBSURFACE LEASES                |                  |                         |
| Mineral                          | 11,163           | \$25,453.27             |
| Prospecting Permit               | 80,744           | \$128,762.38            |
| Mineral Material                 | 2,212            | \$150,032.99            |
| Oil & Gas                        | 336,439          | \$428,669.57            |
| <b>TOTAL SUBSURFACE</b>          | <b>430,559</b>   | <b>\$732,918.21</b>     |
| <br>                             |                  |                         |
| Penalty & Interest               |                  | \$198,545.35            |
| Sales Interest                   |                  | \$35,583,059.24         |
| School Leases                    |                  | \$16,381,372.51         |
| Treasurer's Formula Distribution |                  | \$24,430,529.00         |
| <b>Grand Total Expendable</b>    |                  | <b>\$101,575,991.85</b> |
| <br>                             |                  |                         |
| <b>Permanent Fund Receipts</b>   |                  | \$264,354,147.79        |
| <b>Permanent Fund Balance</b>    |                  | \$1,393,206,000.00      |